

**EASTERN INVESTMENTS LIMITED**  
CIN: L65993WB1927GOI005532  
Regd. Office: Sourav Abasan,2nd Floor,AG-104  
Sector-II,Salt Lake City, Kolkata-700091

(Rs.in lakhs)

**Statement of Standalone Unaudited Results for the Quarter & Half - year Ended 30/09/2018**

Sl.No.	Particulars	Standalone		
		Quarter Ended 30.09.2018	Year to date Figures ending 30.09.2018	Quarter Ended 30.09.2017
		Unaudited	Unaudited	Unaudited
1	Total income from operations (net)	19.30	37.37	64.89
2	Net Profit / (Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	7.97	19.54	52.79
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7.97	19.54	52.79
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6.11	14.68	47.05
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
6	Equity Share Capital	144.44	144.44	144.44
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			*
8	Earnings Per Share (of `Rs.10/- each)(for continuing and discontinued operations)-			
	Basic :	0.42	1.02	3.26
	Diluted:	0.42	1.02	3.26

\* Reserves excluding Revaluation Reserve as on 31/03/2018 : Rs.26,858.39 Lakhs

(1)The above unaudited financial results have been approved by the Board at its meeting held on 14 th November, 2018.

(2) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Annual Financial Results are available on the Stock Exchange websites (www.cse-india.com) & Company's website (www.birdgroup.co.in)

By Order of the Board of Directors

Place : Kolkata

Date : 14th November, 2018

(P.Raychaudhury)  
Managing Director



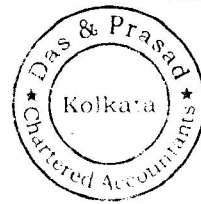
To  
The Board of Directors  
Eastern Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Eastern Investments Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to following:
  - a) *Diminution in the Value of Investments in the The Bisra Stone Lime Company Limited amounting to Rs.43.63 crore has not been provided for in accounts as required under Accounting Standard 13 on Accounting for Investments issued by the Institute of Chartered Accountants of India. Had the impact of the same been provided in the books, the profit for the year would have been lower by Rs.43.63 crore*
  - b) *As per section 177 of the Companies Act 2013 and Rule 6 & 7 of the Companies (Meeting of Board and its Powers) Rule, 2014, every listed company shall constitute an Audit Committee, but company has not formed an Audit Committee in compliance with the provisions of the Act.*
  - c) *The Government of West Bengal has acquired a land measuring an approximate area of 27.58 acres out of the total land area of 76.77 acres of land at Lawrence Property, Bauria, Howrah and notice has also been received for the acquisition of balance portion of land, Company's appeal for reward of compensation towards such acquisition has been upheld by District Judge and for acquisition of balance portion of land in terms of notice received under Urban Land(Ceiling & Regulation) Act, has also been contested by the Company. The land is presently under unauthorised occupation of local inhabitants and account effect thereon has not been given. Hence the land has neither been transferred in the name of the Company nor the land is under the possession of the company, however the Company continue to carry that land in its books. Due to this the assets is overstated to the extent of Rs.3.40 Lakhs.*
  - d) *The Company has certain disputes and it is not possible to determine, with reasonable accuracy, the effect of settlement as and when reached and loss likely to be incurred in respect of the following:*
    - i) *The dispute regarding ownership of the fixed assets included under Block & Development.*
    - ii) *The Physical existence of Railway Siding and Control thereon has been stated to be doubtful.*



4. Based on our review conducted as above, subject to our observations in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad  
Chartered Accountants  
Firm Registration No: 0303054E



*Sweta Shah*

Sweta Shah  
Partner

Membership No.: 067564

Place: Kolkata

Date: 14<sup>th</sup> November, 2018