



M/s CK Prusty & Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTH PERIODS ENDED 31ST DECEMBER 2025

To,
The Board of Directors
The Bisra Stone Lime Company Limited
Bhubaneswar

1. We have reviewed accompanying statement of Unaudited Financial Results of **The Bisra Stone Lime Company Limited** (the 'Company') for the quarter ended 31st DECEMBER, 2025, ("the Statement) being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") for Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement



5. Other Matter

i. Material Uncertainty Related to Going Concern

The company has accumulated losses, and net worth has been fully eroded. The appropriateness of assumption of going concern is critically dependent upon market scenario, the debt resolution of the company, the company's ability to raise requisite finance, generation of cash flows in future to meet its obligation and to earn profit in future.

- ii. The Company has not complied with the relevant provisions of the Companies Act 2013 regarding constitution of board as per section 149 of the Companies Act 2013 which require every listed public company to have at least one-third of the total number of directors as independent directors. However, the company has no independent director on its board as on 31.12.2025.
- iii. Section 177 of the Act read with Rule 6 and 7 of Companies (Meetings of Board and its Powers) Rules, 2014 deals with the Audit Committee. The Audit Committee shall consist of a minimum of three directors with independent directors forming a majority. Since the company has no independent director on its board as on 31.12.2025, no audit committee has been formed.
- iv. As required by section 178 of the Companies Act, 2013, the Nomination and Remuneration committee shall consist of three or more non-executive directors out of which not less than one-half shall be independent directors. Since the company has no independent director on its board as on 31.12.2025, no Nomination and Remuneration committee has been formed.
- v. Our review reveals a consistent pattern of procedural lapses in the company's legal matters, including:
 - Missed statutory deadlines
 - Dismissals due to laches
 - Failure to file written statements, resulting in *ex parte* losses

These failures indicate ineffective internal legal controls and inadequate oversight by the company's long-serving legal consultant. As a result, the company has incurred material legal and financial exposure in cases that may have been defensible with timely action.

Our opinion is not modified in respect of this matter.

Place: Bhubaneswar
Date: 12/02/2026

For C K Prusty & Associates
Chartered Accountants
FRN: 323220

CA. C K Prusty, Partner
(MRN-057318)

UDIN- 26057318AUPDVN7551



दि बिस्रा स्टोन लाईम कंपनी लिमिटेड
(भारत सरकार का उद्यम)



THE BISRA STONE LIME COMPANY LTD.
(A Government of India Enterprise)

THE BISRA STONE LIME COMPANY LIMITED
CIN No.:L14100OR1910GO1033904
REGD. OFFICE :PLOT No.255, PRISTINE GREEN, POKHARIPUT, BHUBANESWAR-751020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025							
PART-I	Particulars	(Rs. In Lakh)					
		FOR THE QUARTER ENDED			NINE MONTH ENDED		FOR THE YEAR ENDED
		31.12.2025 (REVIEWED)	30.09.2025 (REVIEWED)	31.12.2024 (REVIEWED)	31.12.2025 (REVIEWED)	31.12.2024 (REVIEWED)	31.03.2025 (AUDITED)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from operations						
	a) Income from operations	1,812.18	2,457.72	1,579.03	6,615.33	4,672.94	6,103.37
	b) Other Operating Income	(9.32)	117.74	89.69	125.04	119.78	157.19
	Total Income from operations	1,802.86	2,575.46	1,668.72	6,740.37	4,792.72	6,260.56
2	Expenses						
	a) Cost of Materials consumed	36.96	5.22	3.73	42.79	6.52	10.09
	b) Changes in Inventories of finished goods, WIP and stock-in-trade	(259.69)	(178.60)	(159.82)	(245.69)	(322.89)	(117.84)
	c) Employee benefits expenses	378.91	338.17	519.67	1,066.62	1,364.35	1,545.54
	d) Finance Cost	20.48	20.90	24.58	63.20	73.46	96.89
	e) Depreciation and amortisation expenses	8.93	8.97	9.25	26.98	27.65	36.90
	f) Other expenses	1,249.10	2,100.92	1,120.13	4,722.51	2,952.52	4,017.64
	Total Expenses	1,434.69	2,295.58	1,517.54	5,676.41	4,101.61	5,589.22
3	Profit / (Loss) from operations before exceptional items and tax (1±2)	368.17	279.88	151.18	1,063.96	691.11	671.34
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3±4)	368.17	279.88	151.18	1,063.96	691.11	671.34
6	Tax expenses	125.69	101.27	97.46	366.34	237.36	232.03
	(i) Current Tax	61.46	46.72	25.24	177.60	115.36	112.06
	(ii) MAT Credit (Entitlement)/Utilized	64.23	54.55	72.22	188.74	122.00	120.77
	(iii) Income Tax for earlier years (Net)	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5±6)	242.48	178.61	53.72	697.62	453.75	439.51
8	Other comprehensive income						
	(i) Items that will be not be reclassified to profit or loss		-	-	-	-	75.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	(20.98)
9	Total comprehensive income/(loss) for the period (7±8)	242.48	178.61	53.72	697.62	453.75	492.93
10	Paid up equity share capital (Face value : Re.10/- per Equilly Share)	8,728.63	8,728.63	8,728.63	8,728.63	8,728.63	8,728.63
11	Earnings per share (EPS) (Face value : Re.10/- per share)						
	a) Basic and diluted EPS before Exceptional Items (not annualised)	0.28	0.20	0.06	0.80	0.52	0.50
	b) Basic and diluted EPS after Exceptional Items (not annualised)	0.28	0.20	0.06	0.80	0.52	0.50
See accompanying note to the financial results							
1	The above results have been audited/reviewed and approved by the Board of Directors at its meeting held on 12th February'2026.						
2	The figures for the quarter ended 31.12.2025 are the balancing figures between the reviewed figures in respect of the nine month ended 31.12.2025 and the figures for the half year ended 30.09.2025.						
3	Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.						
For C. K. PRUSTY & ASSOCIATES CHARTERED ACCOUNTANTS				By the Order of the Board			
Visakhapatnam Dated: 12th February'2026				A K Bagchi (Managing Director)			
C. K. PRUSTY, PARTNER							

Handwritten signature/initials

उत्कल लार्जपाइथ: प्लॉट नं- १४४, प्रिस्टीन ग्रीन, पोकखरिपुट, भुवनेश्वर, खोर्डा, ओडिशा-७५१०१०, इंडिया
मुख्य कार्यालय : प्लॉट नं- २५५, प्रिस्टीन ग्रीन, पोकखरिपुट, भुवनेश्वर, खोर्डा, ओडिशा-७५१०२०, इंडिया
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आप हमसे सर्वे हिन्दी में भी पत्र व्यवहार कर सकते हैं | CIN: L14100OR1910GO1033904