

**Eastern Investment Limited**  
**Notes to the Financial Statements**

**27 Related Party Transactions**

**A) Parent company**

(a) Rashtriya Ispat Nigam Limited

**B) Subsidiary company**

- (a) The Bisra Stone Lime Company Limited  
(b) The Orissa Minerals Development Company Ltd.  
(c) The Borrea Coal Co. Ltd. (In Liquidation) Ordinary Shares

**C) Other Associates in which Shares are held**

- (a) The Karanpura Development Co. Ltd. (under liquidation)  
(b) The Burrakur Coal Co. Ltd. (under liquidation)

**D) Holding of Subsidiary in the Paid up Capita of EIL**

The Orissa Minerals Development Company Ltd.

**E) Key Managerial Personnel:**

- (a) Shri Loka Nath Biswal CFO from May'2021 to July'2022  
(b) Shri Puspen sarkar CFO from 11th August'2022 onwards  
(c) Smt.Urmi Chaoudhury CS from April'2022 to 16th june'2022  
(d) Shri Pintu Biswal CS from 22nd Sept'2022 to 10th Nov'2022  
(e) Shri S Raja Babu CS from 11th Nov'2022 onwards  
(f) Shri D.K. Mohanty MD from 01.08.2019 onwards

**27.1 Trading transactions**

Amount in Rs. lakhs

During the year, The Company entered into the following trading transactions with related parties

Related party	Nature of transaction	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
(a) Rashtriya Ispat Nigam Limited	Board Meeting Expenses	-	-
	Salary of Deputed Employees	109.82	9.05
(b) The Orissa Minerals Development Company Ltd.	Dividend Received	-	-
	Co-Sharing Expenses paid	383.29	-
(c) The Bisra Stone Lime Company Limited	Board Meeting Expenses	-	-
	Co-Sharing Expenses	-	-

The following balances were outstanding at the end of the reporting period

Related party	Nature of transaction	Amounts owed by/owed to Related parties as at	
		As at 31.03.2023	As at 31.03.2022
(a) Rashtriya Ispat Nigam Limited	Salary of Deputed Employees	109.82	-
(b) The Orissa Minerals Development Company Ltd	-	-	-
(c) The Bisra Stone Lime Company Limited	-	-	-

**27.2 Compensation of Key Management personnel**

The remuneration of directors and other members of key management personnel during the year are as follows:

Related party		For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
Short-term benefits	Shri B Kundu (old Dues)	1.01	9.05
	Shri Puspen Sarkar	22.43	-
	Shri D.K. Mohanty	-	-
	Shri S Raja Babu	-	-