O.M. KEJRIWAL & CO.

CHARTERED ACCOUNTANTS



Independent Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
The Orissa Minerals Development Company Ltd,
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

 Note 1 of the financial results, which states that company's mining operations are under suspension for Belkundi and Bhadrasai Mines due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly,



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the financial results have been prepared on going concern basis. The Bagiaburu

Iron Mines started operating from 14.12.2023.

ii) Out of 263.507 Acres of Land, Title Deeds in respect of only 195.959 Acres were available with the Company out of which 3.393 Acres of private land has been occupied by the Company and 41.766 Acres (0.350 acre of OMDC Patta Land and 41.416 acres of BPMEL Patta Land) Patta Land had been occupied by outsider unauthorizedly.

iii) Company has been conducting Qualitative and Quantitative analysis of Mines Stock annually. As quarterly assessment has not been done for the mines stock, we are unable to comment on the changes in the stock position and authenticity

of the stock.

iv) During the course of audit we observed that the company has made delay in filling GST return for the period April to june 2024, which leads to Payment of Interest amounting to Rs.6,58,975/- & Late Fees amounting to Rs.5,050/respectively.

v) During the course of audit, we identified significant outstanding statutory dues as of the audit date. These outstanding amounts raise concerns about potential non-compliance with regulations, penalties, and financial risks. Details are

given below

| Particulars | но | MINES AREA | | |
|-------------|----------|------------|--|--|
| EPF Payable | 3,00,430 | 43,96,756 | | |
| PT | 14,400 | 69,500 | | |
| Total | 3,14,830 | 44,66,256 | | |

For O. M. Kejriwal& Co. Chartered Accountants FRN No.314144E

(CA Swan Kejriwal)

Partner

M. No.067891

UDIN: 24067891BKBEEU7559

Place: Bhubaneswar Date: 23/09/2024





THE ORISSA MINERALS DEVELOPMENT CO. LTD. (A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପନ୍ନି ଲିମିଟେଡ଼

| | SCOMENT REVENUE, RESULTS AND CAPITAL CAP | LOVED FOR THE QUAR | TER AND THE OURSERN EM | NED 2011 JUNE, 2024 (NO. AS) | | | | | |
|------------------|--|---|---|--|--|--|--|--|--|
| 'AA | T-B | Quales Erabel Yan Ended | | | | | | | |
| L | PANTICULANS | | Year Ended | | | | | | |
| NO | | 20-Jene-2024 Un Augited | 31-March 2024 Un Audited | 30-June 2023 Un Australia | 31 March 2025 Audited | | | | |
| 1 | DEVENUE BY BUSINESS SEGMENT. | | | | | | | | |
| ١. | (a) Irvn Dis | 1,388,94 | 3,390.95 | 319.74 | 0,107.50 | | | | |
| П | (to) Manganesa Oso | | 0.03 | | 40,36 | | | | |
| | (c) Sponge tron | | | | | | | | |
| - 11 | (if) the affocators | 78,50 | 339.95 | 169.57 | 710.20 | | | | |
| - 13 | Tutal | 1,405,44 | 3,737,73 | 609.31 | 8,938.12 | | | | |
| - 4 | Leas: Inter segment Revolue | 411111111111111111111111111111111111111 | | * 1 | | | | | |
| | Had Sales I lectern from Operations | 1,465,44 | 3,737.73 | 609.31 | 0,938.12 | | | | |
| | Total Income from Operations | | | | | | | | |
| 2 | Segment results Profit (+)Amas (-) before Finance | - 4 | | | | | | | |
| - | custs, exceptional thores and Tax:, | 0600000 | 12/12/2023 | 1654 733 | 2,304.01 | | | | |
| | (s) iron Ore | 276,28 | 1,408.89 | (5.00) | 17.16 | | | | |
| | (b) Manganese Ore | 6.62 | 8.41 | (42.26) | (188.02 | | | | |
| | (u) Spange tron | 200 | (126.77) | 148.42 | 383.06 | | | | |
| | (a) the allocated | 45,42 | 319.50 | 149,42 | 201.44 | | | | |
| | Acid/less: this bocated Expenditure not off | | | | | | | | |
| | unaliscable income Total Segment Results before Finance Costs, | 331,10 | 1,604.23 | (463.07) | 2,530.20 | | | | |
| | Exceptional flems and Tax | 539.00 | 552.24 | 1,028.23 | 3,001.08 | | | | |
| | Less: Finance Costs | (207.01) | 1,051,00 | (1,491.30) | (530.88 | | | | |
| | Profit / (Loss) before exceptional items and Tex | (207,01) | 1,000,000 | 1 | 10000 | | | | |
| | Exceptional flems | (207.81) | 1,051,99 | (1,491,30) | (530.50 | | | | |
| | Profit I (Look) before Tax | (201.01) | (299.74) | | (812.79 | | | | |
| | Loos: Tax Esponsos | (207.01) | 1,348.73 | (1,491,30) | 201.51 | | | | |
| | Het Profit I Loss for the period | (207.01) | 1,000.0 | | | | | | |
| 3 | Seyment Assets | 1,891.47 | 1,657,42 | 1,379.72 | 1,057.42 | | | | |
| | (a) iron Ora | 541.31 | 541.31 | 623.20 | 641.31 | | | | |
| | (b) Manganess Ore | 344.00 | 344,89 | 341.60 | 344.69 | | | | |
| | (c) Sponge Iran | 32,917.30 | 31,629,63 | 36,516.82 | 31,629,63 | | | | |
| | (iii) Un-allocated Total | 35,694.97 | 34,173.25 | 28,883,83 | 34,173.26 | | | | |
| ال. | | | | | | | | | |
| ٠ | Segment Liabilities | × 1 | | - | | | | | |
| | (#) Iron Ors | 2.1 | 9 1 | | | | | | |
| | (L) Manganese Ore | | | 100000000000000000000000000000000000000 | | | | | |
| | (c) Sponge Will | 36,976.72 | 35,247.17 | 41,835,19 | 35,247.17 | | | | |
| | (d) Un-allocated Yolst | 36,976,72 | 35,247.17 | 41,635.19 | 35,247.17 | | | | |
| (2) | The extended brief Steep prepared on Coming Contain points, the party control is Calaborated Ask Enterlagation for the Company was severabed bestimes sugmend as the corresp segment and an engagement and there is no include secondly covering the point only matter as at seminant for which plus effects at the consequential to party as any quant gardenium segments are strong of such that, Stranghoster is any quant gardenium segments are strong of such that, Stranghoster is contained to the control of the con | (. The Company is impaged in a proper, the Copyring abilities is interestive reported to the vi- and properties of Springs tree. a betancing figures between the | production i blussigned bein Grie, Mang residente distrity aperietisme en ein prati- ried aperiding decision maker (COCA) dat importable employeds für ständelor e-auddod Signose skreegest of the Ad | ierene (De ent Eponge (ne. Thioghtie ny jagonet indiacte teatr provides out II de the proposite of resource blocksion of contr. branuar pair unded II of Meurs, 2004 or | Hereng appropriate the Descriptional societisticity and assessment of all the building figure ratio | | | | |
| (4) | trust quality auting 2 let December, 2000 and in disposed of old moves to | tech of Bradestas Novembed to | congressed as boundes segment. We seed on The assets have been affect | ispect attacklers of expenditure under the ted descrip when are knowledget to the t | erfective regression has been expective regression and the | | | | |
| | make un the health of wednight terrenor that I had a health a false have the | an influented to un-absoluted per | gmaed | THE RESIDENCE OF THE PARTY OF T | | | | | |
| (\$) | credit on the health of wherego territories control in the fail Salables Rever team ablocated to indicate payment. Listance is part if the one abstraction registers. The fail Salables Rever team ablocated to indicate and instead different derivated payment of two-bits Superment and two-bits Superment Count dated \$0.00 x 1051. (by Original and Salables, Obtains And Salabl | | | | | | | | |
| (4) | Easter depreciations for the Quarter angles 35 US 2024 corner to fix 57 % | | | | | | | | |
| 4 | The pages results have been approved by the Goyel of Cataline of the The Statutery Auditors of the Company Save county of Endpoint in | Company and an arrange | the Quely med 30" here 2004 i | d I tope of ender Projection 18 of the S | content and Embarge | | | | |
| (B) | The Statutory Auditors of the Company Sayer carried and trademical ing line and minds (sessing Osthosberts and Calcianus Reput amounts) Inspir I rigures has the provious particle have been re-grouped uncommer contacts | delega, 2015 | I comparation to the plant theorem of | tel carried protest | | | | | |
| (4) | Engines has the patholous parties interested their beautiful and parties in process in the parties of annual parties of the pa | | | | | | | | |
| | | | 7- | and the bound of the Board of Depotors | | | | | |
| in 40 | our report of even date attention in Replaced S Co. | | | | | | | | |
| nedle and the | a partielle | | | A | | | | | |
| ~ | / | | | CA K Happing XIC | 12. ' | | | | |
| ĮΛ | N. | | | Managing Director | | | | | |
| - | J(| | | DIN No. 09835584 | 21 -1 | | | | |

तृक्षम कार्यमान्नय : पूर त॰-१९१, ज्ञाजब द्याज, क्विपट्नार्स, बाबा तत्त्व, यूतिट्-४, जूक्तिब्व, एविवा - ९४१००१ मुख्य कार्यालय : प्लॉट नं - १७१, ग्राउण्ड प्लोर, स्विद्धत मीर्यह्मास्त्री नगर, युनिट-४, भुवनेश्वर, ओड़िशा - ७५१००१ Head Office : Plot No - 271, Ground Floor, Bigut Marg, Shastri Nagar, Unit -- IV, Bhubaneswar, Odisha - 751001 Tel / Fax : 0674-2391595, 2391495, E-mail (क्वित्रकार्यक्रिकिट्टिक्टिक्ट्रकार्यक्रा) : www.birdgroup.co.in

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आप हमसे सहर्ष हिन्दी मे भी पत्र व्यवहार कर सकर्तु । CIN No. : L514300R1918GO1034390

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड (भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD. (A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ୍ ଡେଭେଲପ୍ମେଣ୍ଟ କମାନି ଲିମ୍ମିଟେଡ୍ (ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

| PART | STATEMENT OF STANDALONE UNAUDITED FINANCE -I | AL RESULTS FOR | THE QUARTER | ENDED 30TH JU | |
|------|--|----------------|---------------|---------------|---------------|
| | | Quarter Ended | | | (Rs. in Lakh |
| | | 30-June-2024 | 31-March-2024 | 30-June-2023 | 31-March-2024 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from Operation | | | - ON MOUNTED | Audiceu |
| (a) | Soles/Income from operations (Inclusive of Excise Duty) | 1,386,94 | 3,397.78 | 339.74 | 8,227.92 |
| (b) | Other Operating Income | | - | - | |
| | Total Income from Operations | 1,386.94 | 3,397.78 | 339.74 | 8,227.92 |
| 2 | Other Income | 78.50 | 339.95 | 169.57 | 710.20 |
| 3 | Total Income (1+2) | 1,465.44 | 3,737,73 | 509.31 | 8,938.12 |
| 4 | Expenses | | | 309.54 | 0,530.22 |
| (a) | Cost of Materials consumed | - | - | | |
| (b) | Purchase of stock-in-trade | - | | | - |
| (c) | Changes in inventories (finished goods, Work-in- Progress and stock-in-trade) | (233.84) | (441.04) | - | (195.03) |
| (d) | Employee benefits expenses | 465.15 | 1,116.03 | 443.66 | 2,332.66 |
| (e) | Finance Cost | 539.37 | 552.24 | 1,028.23 | 3,061,08 |
| (f) | Depreciation and amortisation expenses | 57.16 | 74.71 | 55.79 | 487.48 |
| (g) | Other Expenses | 845.41 | 1,381.80 | 472.93 | 3,782.81 |
| | Total Expenses | 1,673.25 | 2,685.74 | 2,000.61 | 9,469.00 |
| 5 | Profit / (Loss) before Exceptional Items & Tax (3-4) | (207.81) | 1,051.99 | (1,491.30) | (536.88) |
| 6 | Exceptional Items - Income / (Expenses) | - | - | - | |
| 7 | Profit/(Loss) before Tax (5+6) | (207.81) | 1,051.99 | (1,491.30) | (530.88) |
| 8 | Tax Expenses | - 1 | (296.74) | - | (812,79) |
| | -Current | - | | - | - |
| | -Deferred Tex | | (295,74) | | (812.79) |
| | Total Tax Expenses | - | (296.74) | - | (812.79) |
| 9 | Net Profit/(Loss) for the period(7-8) | (207.81) | 1,348.73 | (1,491.30) | 281.91 |
| 10 | Other Comprehensive Income (after tax) | | (75.55) | - | (75,55) |
| 11 | Total Comprehensive Income for the period (9+10) | (207.81) | 1,273.18 | (1,491.30) | 206.36 |
| 12 | Paid-up Equity Share Capital (Face Value- Re. 1/- each) | 60.00 | 60,00 | 60.00 | 60.00 |
| 13 | Reserves excluding revaluation reserves | (1,341.73) | 1,273.17 | (2,831,55) | (1,133.92) |
| 14 | Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-) | (3.46) | 22,48 | (24.86) | 4.70 |

Azri: 103/20 m

(A. K. Bagchi) Managing Director

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DIN No. 09835584

गुक्ष बार्चभावत : पूट त॰-१९९, ब्राविश हिंदान, विश्वपद्ध तार्ज, बाबा तवार्ज, ख्रूतिट्-४, ब्रुवितवित, विदेश - ९४९००९ मुख्य कार्यालय : प्लॉट नं - २७९, ग्राउण्ड फ्लोर, विश्वत मार्ग, प्रास्त्री नगर, युनिट-४, भ्रुवनेश्वर, ओड़िशा - ७५१००१ Head Office : Plot No - 271, Ground Floor, Bidyur Marg, Shastin Nagar, Unit - IV, Bhubaneswar, Odisha - 751001 Tel / Fax : 0674-2391595, 2391495, E-mail (१-१०) निक्तिक्षिक्ष कर स्कते हैं। CIN No.: L514300R1918GO1034390

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