

**The Bisra Stone Lime Company Limited**  
**Notes to the Financial Statements**

**38 - Related party transactions**

**A) Ultimate holding company**

(a) Rashtriya Ispat Nigam Limited (RINL)

**B) Parent company**

(a) Eastern Investments Limited (EIL)

**C) Fellow subsidiary company**

(a) The Orissa Minerals Development Company Limited (OMDC)

**D) Key Managerial Personnel (KMP):**

- (a) Shri D .K. Mohanty appointed as the Non executive Director in additional charge of M.D w.e.f 19/05/2020  
 Business Head (w.e.f. 01/05/2022)  
 Chief Financial Officer (w.e.f. 01/05/2020)  
 Company Secretary (w.e.f. 11/11/2022)
- (b) Shri S Patel
- (c) Shri P Sarkar
- (d) Shri Pintu Biswal

**38.1 Trading transactions**

During the year, the Company entered into the following trading transactions with related parties.

Related party	Nature of transaction	Rs. In Lakhs	
		For the year ended 31.03.2023	For the Year ended 31.03.2022
(a) Eastern Investments Limited	Interest on Loan from EIL	83.45	63.75
(b) Rashtriya Ispat Nigam Limited	Sales of Dolomite	1493.21	2580.08
	Salary of Deputed Employees	86.38	0.00
(c) The Orissa Minerals Development Company Limited	Guest House given on rent by BSLC	112.31	0.00
	Advance given by BSLC	45	0
(d) KMP's	KMP's Salary, PF & other Fund and bebefits	14.83	14.67

The following balances were outstanding at the end of the reporting period:

Related party	Nature of transaction	Rs. In Lakhs	
		For the year ended 31.03.2023	For the Year ended 31.03.2022
(a) Eastern Investments Limited	Borrowings from EIL and Interest Accrued & Due to EIL	2,455.93	2,372.48
(b) Rashtriya Ispat Nigam Limited	Trade Receivable	235.59	77.89
	Trade Advance	3745.97	3976.43
	Board Meeting Expenses	0	0
(c) The Orissa Minerals Development Company Limited	Common Expenses reimbursed to OMDC	0	112.31
	Receivable	45	0
(d) Key Management personnel	Salary & Provident Fund	12.8	11.49

**38.1 Compensation of Key Management personnel**

The remuneration of directors and other members of key management personnel during the year are as follows:

Related party	Year ended 31.03.2023	Year ended 31.03.2022
	Short-term benefits	11.64
Post Employment benefits	3.18	2.86