

THE RIGHT TO INFORMATION ACT 2005 MANUAL

ITEM 3:

THE PROCEDURE FOLLOWED IN THE DECISION MAKING PROCESS, INCLUDING CHANNELS OF SUPERVISION AND ACCOUNTABILITY [SECTION 4(1)(B)(III)]

The Board of Directors is the principal decision making authority in the company. The Board acts subject to the policies and guidelines of the Ministry, the Memorandum & Articles of Association of the Company and other rules and regulations. The Chairman cum Managing Director is the Chief Executive Officer of the Company and acts under direction, control and superintendence of the Board of Directors of the Company. The Chairman cum Managing Director is authorized by the Board to sub-delegate powers to the Officers below the Board level for smooth sailing of the operations of the company.

Supervision is in descending order whereas accountability is in ascending order.