

## **THE RIGHT TO INFORMATION ACT 2005 MANUAL:**

### **Item-1: THE PARTICULARS OF ITS ORGANIZATION, FUNCTIONS AND DUTIES [SECTION 4(1)(B)(I)]**

Eastern Investments Ltd.(EIL),The Orissa Minerals Development Company Ltd. (OMDC) and The Bisra Stone Lime Company Ltd.(BSLC) are collectively known as the BIRD Group of Companies(BGC). The Bird Group of Companies (BGC), under administrative control of the Ministry of Steel, Government of India was part of erstwhile Bird & Company Ltd, which was nationalized by the Government of India by The Bird & Company Ltd ( Acquisition and Transfer of Undertakings and other properties ) Act, 1980 ( Act No. 67 of 1980).Consequent upon such nationalization of the Undertaking, shares held by the said company in twenty one companies specified in Schedule I to the aforesaid Act stood transferred in the name of the President of India. Based on the shareholding pattern, out of the twenty-one companies, the above three companies came under the administrative control of the Ministry of Steel, Government of India, and renamed as Bird Group of Companies which has head quarter at Salt Lake in Kolkata, West Bengal.

### **THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED (OMDC)**

The Orissa Minerals Development Company Limited (OMDC) was incorporated on 16th August, 1918 .It was Nationalized by Government of India through the Bird & Company Ltd (Acquisition and Transfer of undertaking and other properties) Act, 1980(Act No: 67 of 1980) in the year 1980.It became a Schedule-B PSU w.e.f 19th March, 2010 and a subsidiary of EIL, which also become PSU on 19th March 2010. Eastern Investment Limited (EIL) became a subsidiary of RINL (Rashtriya Ispat Nigam Limited) on 5th January, 2011, so OMDC is also a subsidiary company of RINL. The authorized as well as paid up share capital of the company is Rs. 0.60 Crores having 60,00,000 shares of Rs. 1 each. The company is listed at Calcutta Stock Exchange (CSE), National Stock Exchange (NSE) and got trading permission to trade under permitted category in the Bombay Stock Exchange (BSE). OMDC operates six Iron Ore and Manganese Ore mining leases at Barbil in the district of Keonjhar, Odisha. The leases are Dalki Manganese Mines, Kolha Roida Iron & Manganese mines, Thakurani Iron & Manganese Mines, Belkundi Iron & Manganese Mines, Bariaburu Iron Mines and Bhadrasai Iron & Manganese Mines. The lease rights of all the six mines have expired and the six mines are inoperative for want of Statutory Clearances, for which necessary actions is taken by the company to start mining. The company is meeting its expenses from the interest earnings. The mines of OMDC together have an estimated reserve of about 206 million tonnes of Iron Ore and 44 million tonnes of Manganese Ore. As per Indian Bureau of Mines (IBM) approval, OMDC was having annual production capacity of 2.20 million ton of Iron Ore and 0.1 million ton of Manganese Ore. Corporate plan of OMDC for 2012-22 envisages production of 10 million tons of Iron Ore and 1 million tons of Manganese Ore and 2 million ton per annum (MTPA) beneficiation and 2 MTPA pellet plant at Barbil, Odisha. As on 31st March 2016, the net worth of OMDC is Rs. 834.91 Crores presently & employee strength of the company is 514.

Its mines are located around Barbil in Keonjhar District of Orissa. This is one of the oldest iron ore mining companies.

After the company came under the administrative control of the Ministry of Steel, Government of India, the Government extended financial support to the company in the following areas:

- (a) Development of Mines
- (b) Clearing outstanding dues.
- (c) Creating facilities for sizing iron ore and
- (d) Replacement of old/worn out equipment and providing new equipment.

### **THE BISRA STONE LIME COMPANY LIMITED (BSLC)**

The Bisra Stone Lime Company Limited(BSLC) was incorporated on 1st day of October ,1910.It was nationalized by Government of India through the Bird & Company Ltd.(Acquisition and Transfer of Undertaking and other Properties) Act ,1980 (Act No: 67 of 1980) in the year 1980 and it became a Schedule-C PSU w.e.f 19th March,2010. It is a subsidiary company of Eastern Investments Limited (EIL) which is a subsidiary of RINL (Rashtriya Ispat Nigam Limited) w.e.f 5th January, 2011. The paid up capital of BSLC is Rs. 87.29 crores consisting of 8,72,86, 252 shares of Rs. 10 each. The company is listed at Calcutta Stock Exchange. The main activities of the company is mining and marketing of limestone and dolomite. The mines are located at Birmitrapur in the district of Sundargarh, Orissa. The BSLC is having reserves of about 287 million tons of dolomite & 367 million tons of limestone. The main buyers of BSLC products (Dolomite & Limestone) are Steel Authority of India Limited (SAIL) Steel Plants. The company has received Environment Clearance (EC) for enhancing production to 5.26 Million Tons per year of Dolomite and Limestone. The Company is in the process of drawing up plan for improving the business the business of the Company.

### **EASTERN INVESTMENTS LIMITED (EIL)**

Eastern Investments Limited(EIL) ,is a Non-Banking Financial Company (NBFC),was incorporated in the year ,1927.It was nationalized by the Government of India through the Bird & Company Ltd.(Acquisition and Transfer of Undertaking and other Properties) Act ,1980 (Act. No: 67 of 1980) in the year 1980 and it became a PSU w.e.f 19th March, 2010. EIL is listed at CSE. EIL is holding company of The Orissa Minerals Development Company Limited (OMDC) and The Bisra Stone Lime Company Limited (BSLC). EIL has become a subsidiary of RINL on 5th January, 2011. The paid-up capital of the company Rs. 1.44 Crores consisting of 14, 44,387 shares of Rs. 10 each. The revenue of EIL is mainly from dividend income from OMDC and interest on term deposits. As on 31th March, 2016, the net worth of EIL is Rs.269.12 Crores (provisional).